Premier savings account terms and conditions

Definitions:

The Bank: Capital Bank of Jordan.

The Client: Any individual, whether singular or plural, including employees of Capital Bank of Jordan, Capital Investments, and their family members.

The Product: A savings account offering a 4% interest rate.

General terms and conditions:

1. These terms and conditions are part of the bank's general account policies and should be read together as one.
2. The bank may accept a signed written authorization from the client allowing a third party to withdraw from the account, but it's not obligated to do so.
3. The interest rate depends on the number of withdrawals or transfers made from the account.
4. If the average balance for the month falls below JOD 10,000 or USD, no interest will be applied.
5. Interest is calculated based on the average monthly balance and the number of withdrawals, then credited to the account on the bank's scheduled dates, paid out monthly.
6. If the account is closed before the interest is credited, the interest calculation will be based on the average balance recorded at the end of the current month.
7. If there are more than two withdrawals in a month, no interest will be paid.
8. The bank has the right to change the interest rate on this product at any time without prior notice.
9. By using this account, the client acknowledges and agrees to the terms and conditions published on the bank's official website.
10. This account is excluded from entering any prize draws.

Eligible Accounts:

1. Savings accounts with an average balance of JOD 10,000.
2. If the balance drops below this threshold or if the client exceeds two withdrawals in a month, the account will not qualify for interest that month.
3. The bank regularly reviews and updates its account offerings every three months to ensure alignment with its policies.
4. Any applicable taxes will be deducted before interest is credited to the account.
5. The bank reserves the right to deduct any outstanding dues from the account balance as needed.
6. The client acknowledges that the bank's records, statements, and systems used to calculate monthly interest are final and binding. The client agrees that these serve as absolute proof of deposited amounts and earned interest, waiving any right to dispute or audit them. This includes any challenges regarding transaction signatures or the eligibility of signatories.
7. If a legal authority issues a fund freeze order, the bank is required to comply. Any frozen amount will not be included in interest calculations until the authority formally lifts the freeze, either in full or in part.