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# Capital Bank Group Reports Strong Growth Driven by Core Business Performance and a Robust 2024 Strategy

## Financial Highlights:

- Record net profit growth of 50%, reaching JOD 160 million, up from JOD 106 million in 2023.
- Total assets increased by 8.5% to JOD 8.2 billion.
- Customer deposits grew by 8.0% to JOD 5.9 billion.
- Credit facilities remained stable at JOD 3.4 billion.

## Operational Growth & Shareholders' Equity:

- Net operating income rose by 16.8% to JOD 247.2 million, up from JOD 211.6 million in 2023.
- Shareholders' equity increased by 10.2% to JOD 724.6 million, compared to JOD 657.6 million in 2023. This reflects improved returns, increased shareholder value, and strong profit margins while ensuring sustainable growth.

## Key Awards & Achievements:

- Moody's upgraded Capital Bank's rating to Ba3 in 2024.
- Named Best Digital Bank in Jordan by Euromoney Magazine.
- Awarded Best Mobile Banking App in Jordan by The International Business Magazine.
- Recognized as the Best Cash Management Bank in Jordan for 2024 by The Digital Banker.



Jordan's 3<sup>rd</sup>  
Largest Bank



Presence in  
4 Markets



Net Profit  
JOD 160.1 Million



Total Assets  
JOD 8.2 Billion

**Capital Bank of Jordan**  
**Consolidated Statement of Financial Position**  
**As at 31 December 2024**

	2024	2023
<b>Assets</b>	JD	JD
Cash and balances with Banks and Financial Institutions	1,875,772,008	1,483,956,163
Direct credit facilities at amortized cost, net	3,429,168,025	3,431,013,881
Investments	2,419,674,207	2,197,221,662
Other assets	513,770,127	480,307,658
<b>Total Assets</b>	<b>8,238,384,367</b>	<b>7,592,499,364</b>
<b>Liabilities</b>		
Banks' and financial institutions' deposits	152,901,755	146,132,126
Customers' deposits	5,879,067,897	5,453,111,418
Margin accounts	651,071,794	482,539,749
Loans and borrowings	499,532,102	585,767,064
Other Liabilities	223,263,475	196,449,939
<b>Total Liabilities</b>	<b>7,405,837,023</b>	<b>6,864,000,296</b>
<b>Shareholders' Equity</b>		
<b>Net equity attributable to the Bank's shareholders</b>	724,586,169	657,570,102
<b>Net Equity</b>	832,547,344	728,499,068
<b>Total Liabilities and Equity</b>	<b>8,238,384,367</b>	<b>7,592,499,364</b>

**Capital Bank of Jordan**  
**Consolidated income statement**  
**As at 31 December 2024**

	2024	2023
	JD	JD
Net Interest Income	210,047,539	178,276,003
Net Commission Income	171,951,013	142,177,850
Other Income	20,886,600	26,452,018
<b>Gross Profit</b>	<b>402,885,152</b>	<b>346,905,871</b>
Operating Expenses	155,670,981	135,269,515
Expected Credit Loss on Financial Assets	44,241,302	73,466,885
Other Expenses	17,360,507	10,682,245
<b>Total Expenses</b>	<b>217,272,790</b>	<b>219,418,645</b>
Net Income before Tax	185,612,362	127,487,226
Less: Income tax expense	25,476,199	20,894,906
<b>Net Income</b>	<b>160,136,163</b>	<b>106,592,320</b>