

The background of the slide is a dark blue color with a pattern of concentric circles in a slightly lighter shade of blue, creating a ripple effect.

capital
b a n k | As of December 2022
Investor Relations

Index

1. Group Corporate Profile and Financial Highlights.
2. Corporate Governance.
3. Macroeconomic Developments and Banking Sector highlights.



Section 1

Group Corporate Profile and Financial Highlights

capital
bank

Our Vision, Mission and Strategic Pillars

Vision



To be **one of the leading banks** in the region placing our **customers** and **people** at the heart of our journey and **enabling** them to make informed life decisions.

Mission



To **simplify** daily banking and support economic **prosperity** through **digitisation, innovation** and **personalised** customer experience.

Strategic Pillars:



Operational Excellence

Enhance our digital capabilities and continue our digital transformation journey through continuous innovation while building an efficient future-ready infrastructure.



Customer Centricity

Expand into a holistic value proposition that meets the banking and investment needs of our clients and revolves around service excellence and elevated customer experience.



Sustainable Growth

Grow the Group's regional footprint, promote cross-border banking, diversify sources of revenue and optimize risk management framework to create sustainable and profitable growth that maximizes shareholders' value.



Our People

Invest in our strongest asset; our people, through creating an inspiring workplace culture focused on the continuous building of capabilities.

Our Values

We Put our Clients First

Customer Experience

Our clients are at the heart of all we do. We make every decision and measure every outcome based on how well it serves our customers. We Listen to our customers and strive to create an experience catered to their individual and unique needs through offering dynamic and personalized treatment.

We Act with Integrity

Integrity

We are honest, transparent and committed to do what is best for our partners. We openly collaborate in pursuit of the truth. When choosing between what is right and what is easy, we always choose what is right. Our ethical accountability is our corporate identity.

Our People Our Capital

People

Our people are the cornerstone of everything we do. The strength of Capital Group lies in the strength of our people. We invest in our people to maximize their potential and excel as leaders. We care for each other; and we create a work environment that enables employees to have both pride & enthusiasm towards the impact they are creating.

We Embrace the Journey

Resilience and Innovation

At Capital, we are resilient, and our strong foundation empowers us to approach everyday with curiosity, to seek out challenges by turning them into innovative opportunities that paves the way for constant growth. We adopt, adapt and act quickly.

We Think Big

Ambition

We acknowledge that the path to success is a continuous learning journey. Our shared and common drive towards growth and achievement makes us vibrate at a higher frequency with contagious enthusiasm towards accomplishment. we focus on solutions, and we arrive everyday inspired to make the impact through our talent, passion and hard work.

We are All Owners at Capital

Accountability

We take the responsibility for outcomes and are empowered to make the decisions that will lead to those outcomes. We use our critical thinking capabilities and learnings from the past to take initiatives that allow us to collaboratively reach excellence.

Our Journey

- Established in 1995 in **Amman – Jordan**, Capital Bank is a publicly listed bank, quoted at the Amman Stock Exchange.
- Capital Bank expands into the Iraqi market and acquires a majority stake in the **National Bank of Iraq (NBI)**.
- NBI's outlook becomes geared towards expansion and the Bank's structure changes to a corporate governed one.
- **Capital Investments** – the investment banking and brokerage arm of Capital Bank Group is established.
- Currently, Capital Investments provides asset management, brokerage and corporate finance advisory services through its offices in Jordan, Iraq and the UAE / Dubai International Financial Center (DIFC).
- Capital Bank completed the **acquisition of Bank Audi** branches and operations in Jordan and Iraq.
- Capital Bank Group through its subsidiary NBI is granted a license to establish a **branch in Riyadh** following the approval of the Saudi Council of Ministers.
- Capital Bank launches its all-digital bank '**Blink**'.
- Capital Bank issues a tier 1 **perpetual bond** listed on Nasdaq Dubai.
- Capital Bank raises capital and Saudi Arabi's Public Investment Fund (**PIF**) becomes a strategic investor with ~24% stake.
- Capital Bank completes the **acquisition and merger of Société Générale de Banque Jordanie**.
- Capital Bank goes into the **leasing** business in Jordan and Iraq.
- Capital Bank embarks on an all-encompassing **transformation** Journey.

Establishment
1995

Expansion
2005

Diversification
2006

Acquisition
2021

Growth
2022

Going Further
Today

A Regional Bank – With a Diversified Business Model

Global Presence Across

4 Markets

(Jordan, Iraq, K.S.A. and U.A.E.)

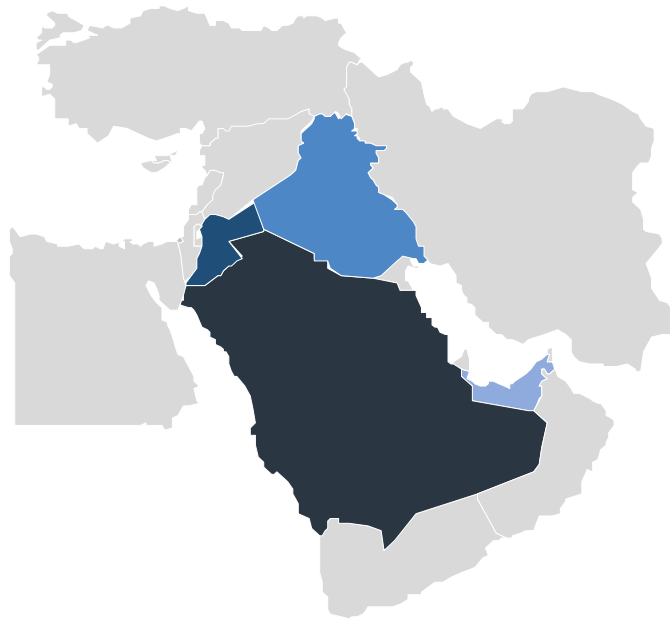
2,190

Employees
Globally

39 Branches in **Jordan**

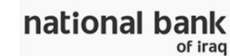
23 Branches in **Iraq**

1 Branch in **K.S.A.**



Jordan

Asset Contribution: **83%**.
NOI Contribution: **70%**.



Iraq

Asset Contribution: **16%**.
NOI Contribution: **24%**.



Asset Contribution: **1%**.
NOI Contribution: **6%**.

Capital Bank Group – Snapshot

| | | | |
|--|----------------------------------|---|--|
| 3rd Largest In the Jordanian market. | USD 9.8b Total Assets | Sturdy Capital Base Above CBJ requirement of 14.125%. | CAR at 14.43% |
| Market Heavyweight Fastest growing bank since year 2020. | USD 4.6b Net Loans | Solid Coverage Ratio Including collaterals, the ratio will be 131%. | 90.7% |
| Stable Credit Rating | b1¹ MOODY'S | bb CI CAPITAL intelligence | USD 906m Market Cap |
| Generating Superior Returns through a Robust Foundation . | 18.7% ROE ² | \$ 920m Equity | Listed on Nasdaq Dubai's Market Perpetual bond Tier 1. |
| Increasing Earnings Per Share. | USD 0.542 | Rising Trend Dividends as a percentage of capital (2021) ³ . | 15% |
| Sufficient Reserve Of high quality liquid assets. | LCR at 226% | Strong Credit Quality. | 4.8% NPL |

¹ With a **positive outlook**.

² Excluding net acquisition impact and other and non-recurring items, the ROE would be 16.4%.

³ Expected dividends for 2022 is 17% - subject to required approvals.

Group Consolidated Financials

In USD Mn

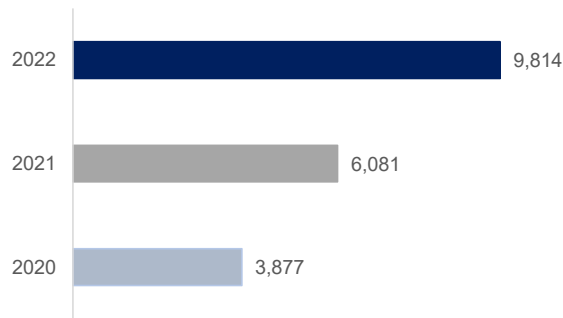
| Income Statement Items | 2020 | 2021 | 2022 |
|---------------------------------|-------------|--------------|--------------|
| Net Interest Income | 97 | 144 | 224 |
| Gross Operating Income | 156 | 194 | 297 |
| <i>Total Operating Expenses</i> | <i>(68)</i> | <i>(102)</i> | <i>(155)</i> |
| Net Operating Income | 88 | 92 | 142 |
| <i>Provision</i> | <i>(35)</i> | <i>(28)</i> | <i>(40)</i> |
| Net Acquisition Impact | - | 36 | 35 |
| <i>Income Tax Expense</i> | <i>(11)</i> | <i>(14)</i> | <i>(9)</i> |
| Net Profit | 43 | 86 | 128 |

In USD Bn

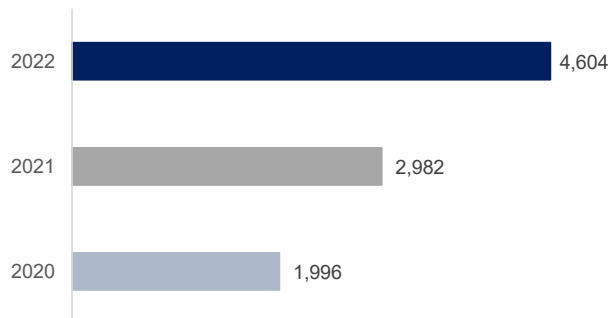
| Balance Sheet Items | 2020 | 2021 | 2022 |
|--------------------------|------|------|------------|
| Total Cash & Equivalents | 0.6 | 1.0 | 1.4 |
| Net Credit Facilities | 2.0 | 3.0 | 4.6 |
| Investment Portfolio | 1.0 | 1.7 | 3.1 |
| Total Assets | 3.8 | 6.1 | 9.8 |
| Customer Deposits | 2.4 | 3.9 | 6.9 |
| Cash Margins | 0.2 | 0.3 | 0.6 |
| Paid up Capital | 0.3 | 0.3 | 0.4 |
| Total Equity | 0.5 | 0.6 | 0.9 |

Strong Financial Track Record – Balance Sheet (USD millions)

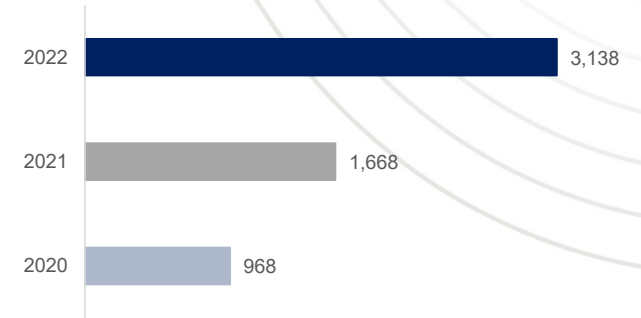
Total Assets (CAGR 59%)



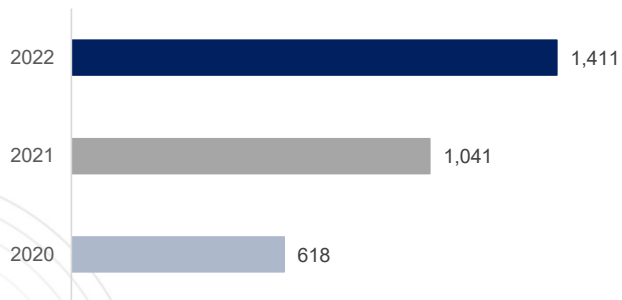
Net Loans (CAGR 52%)



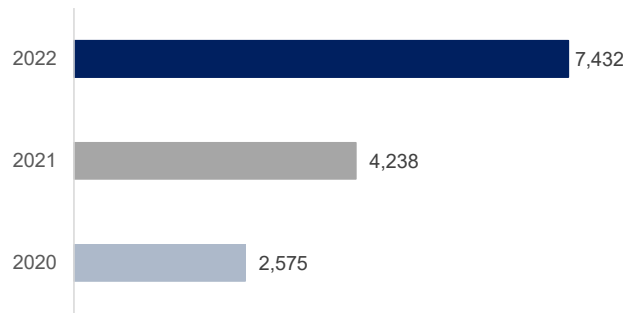
Investments Portfolio¹ (CAGR 80%)



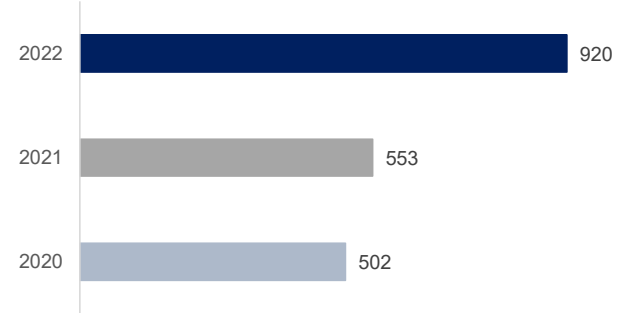
Cash & Balances (CAGR 51%)



Customer Deposits & Margins (CAGR 70%)



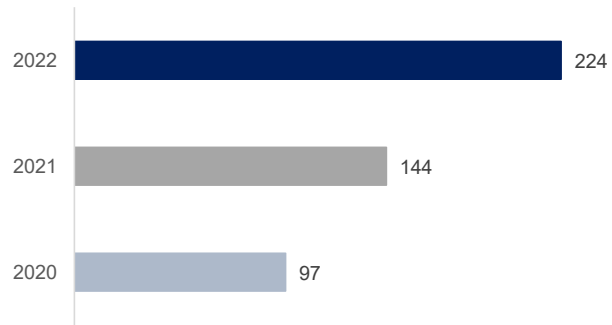
Total Shareholders' Equity (CAGR 35%)



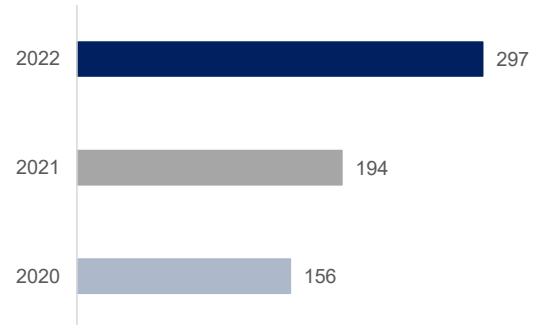
¹ Represents stock bonds and shares.

Strong Financial Track Record – Income Statement (USD millions)

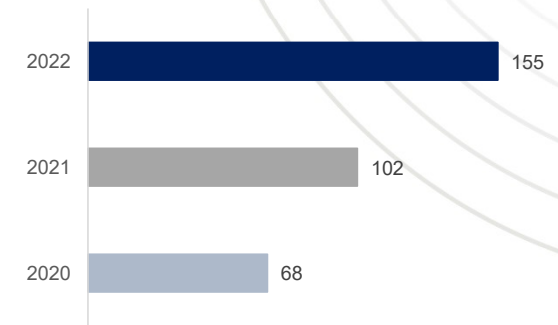
Net Interest Income (CAGR 52%)



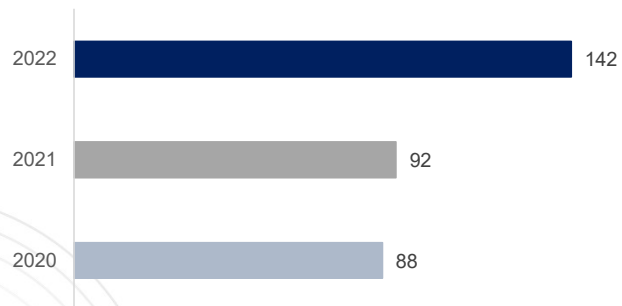
Gross Operating Income (CAGR 39%)



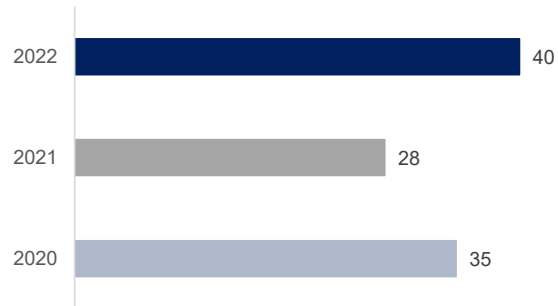
Total Operating Expenses (CAGR 51%)



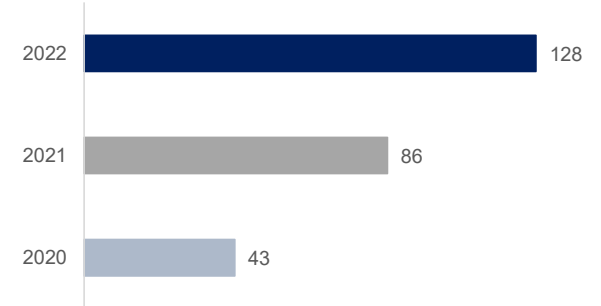
Net Operating Income (CAGR 27%)



Provisions (CAGR 8%)

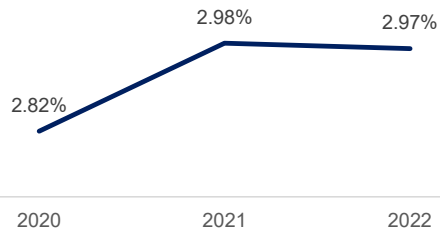


Net Income (CAGR 73%)

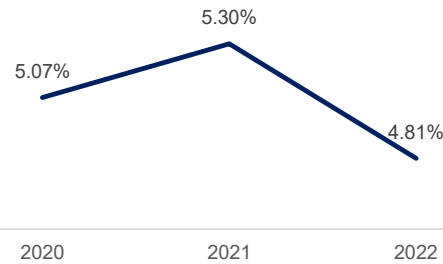


Strong Financial Track Record – Ratios

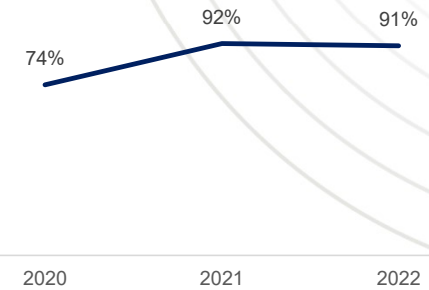
Net Interest Margin



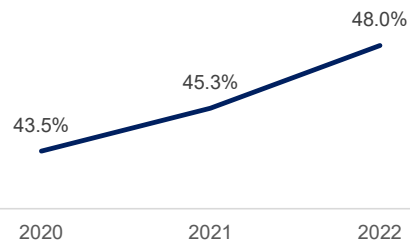
NPL Ratio



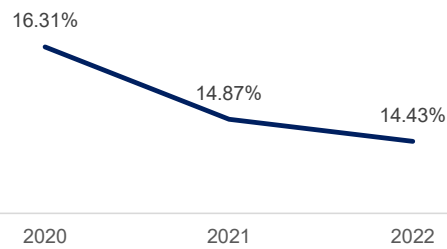
Provision Coverage Ratio¹



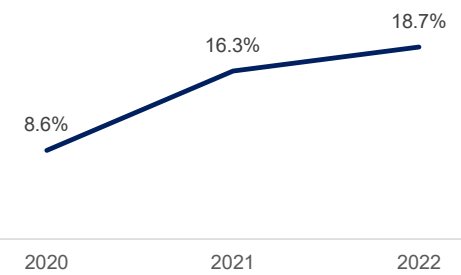
Efficiency Ratio²



Capital Adequacy Ratio



Return on Equity Ratio

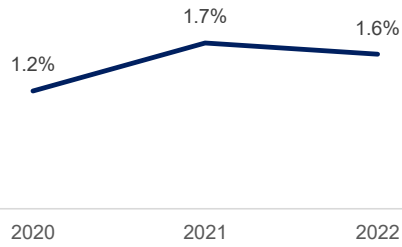


¹ Including collaterals, coverage ratio for 2022 is 131%.

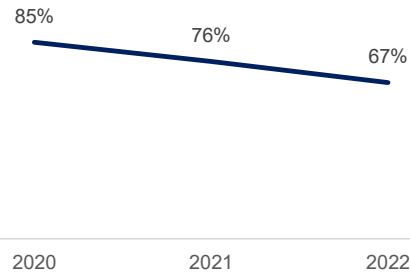
² Excluding one-offs and non-recurring items.

Strong Financial Track Record – Ratios

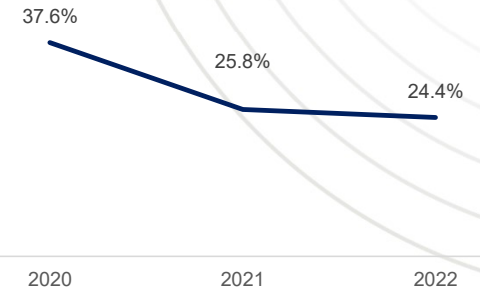
Return on Assets



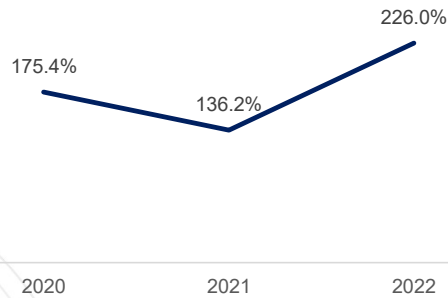
Loan to Deposit Ratio



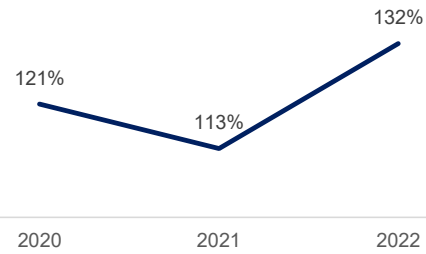
Non Interest Income / Total Revenue



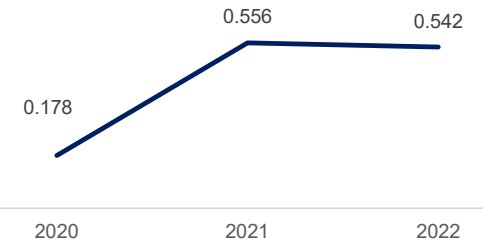
Liquidity Coverage Ratio



Net Stable Funding Ratio

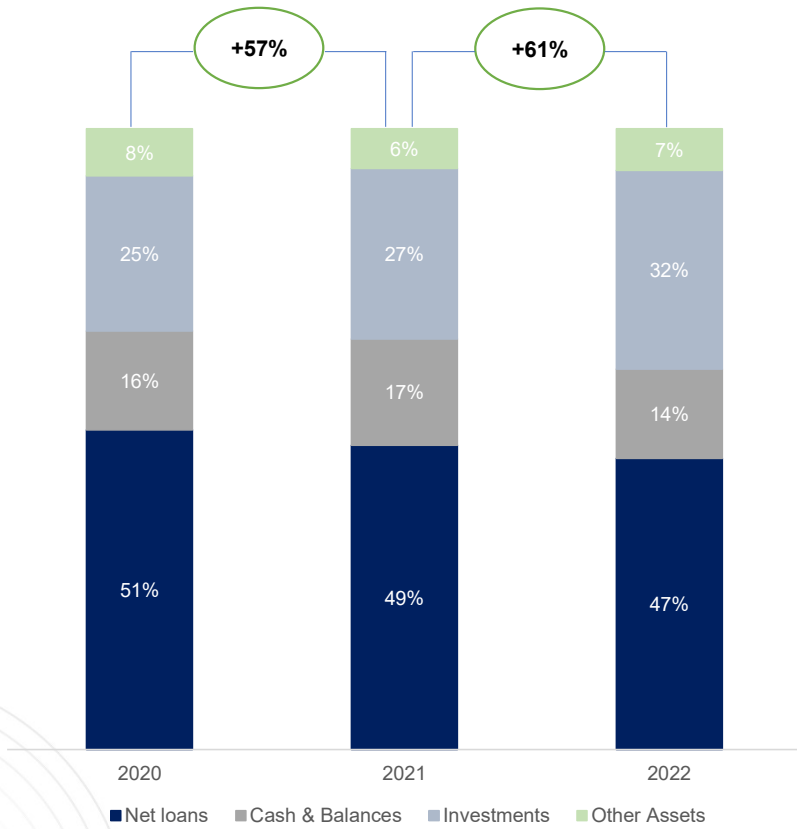


Earnings Per Share

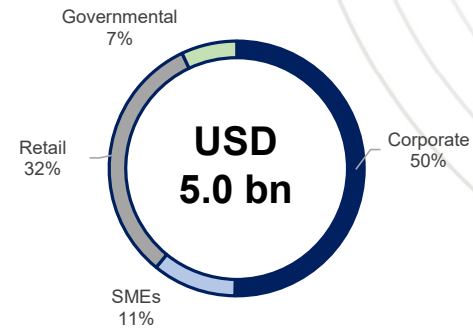


Loan Portfolio Breakdown

Assets Breakdown

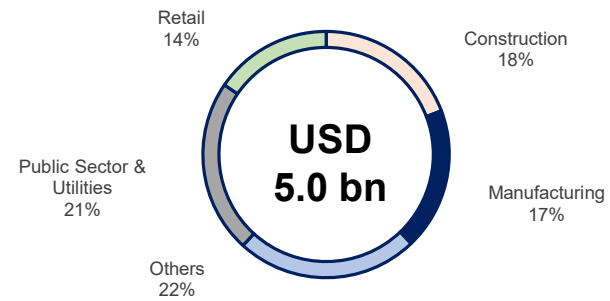


Gross Loan Portfolio Breakdown



Total gross loan portfolio reached **USD 5 billion** as of end of 2022; of which about half consisted of Corporate clients.

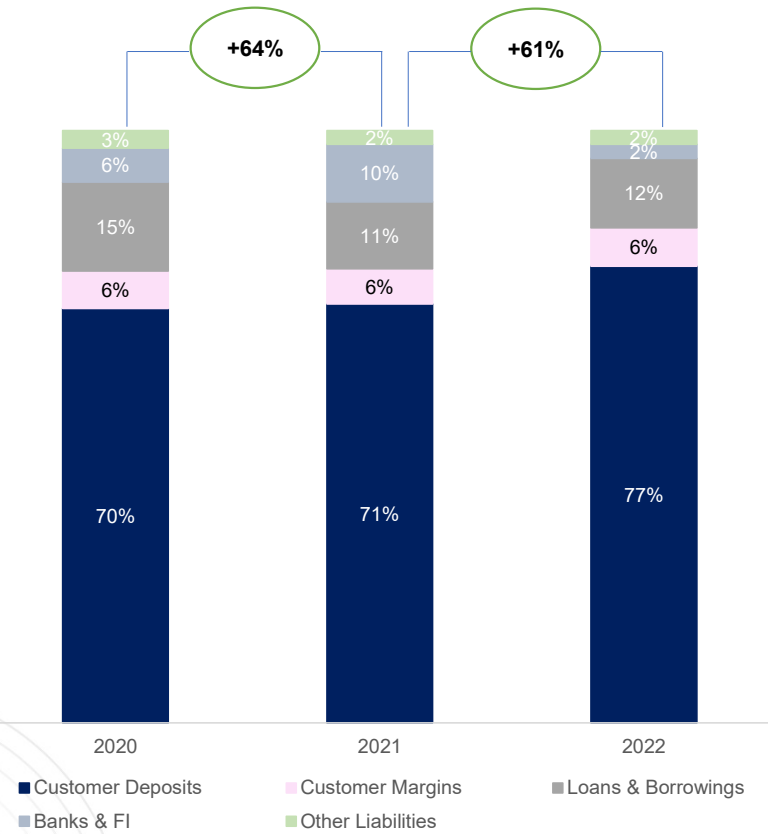
By Sector



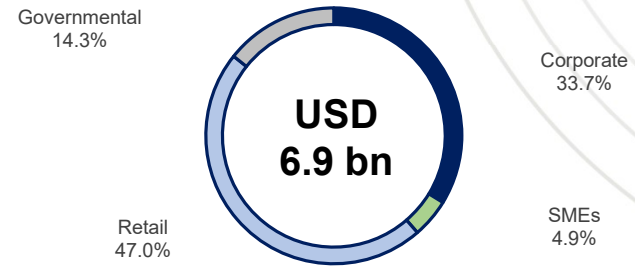
Well distributed amongst several diversified sectors.

Deposits Breakdown

Liabilities Breakdown



Customer Deposits by Segment



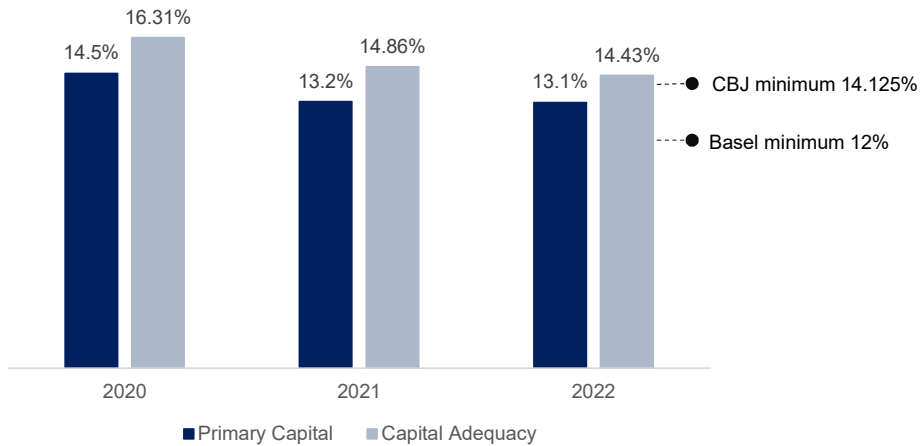
As of end of 2022, retail clients remained the highest constituent of total customer deposits at 47%.

Customer Deposits by Type



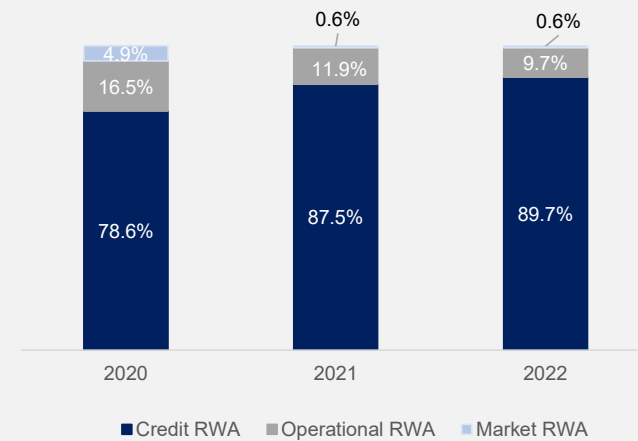
Strong Capital Base

Capital Adequacy Walkthrough



By December 2022, **Capital Ratios** remain **above** the minimum regulatory requirements; **CAR** ratio is at **14.43%** against Basel and Central Bank of Jordan's requirement of 12% and 14.125% respectively.

RWA Movement



| Consolidated USD thousands | 2020 | 2021 | 2022 |
|----------------------------|-----------|-----------|------------------|
| Tier 1 Capital | 374,571 | 442,396 | 723,724 |
| Tier 2 Capital | 45,525 | 57,817 | 74,785 |
| Total Regulatory Capital | 420,096 | 500,213 | 798,509 |
| Total RWAs | 2,575,896 | 3,366,030 | 5,531,977 |
| Capital Adequacy | 16.31% | 14.86% | 14.43% |

Peer Comparison – Q3, 2022



| | Total Assets ¹ | Gross Loans ¹ | Deposits ¹ | Equity ² | Net Profit ² |
|---------------------------|---------------------------|--------------------------|-----------------------|---------------------|-------------------------|
| Arab Bank | 39.3 | 19.0 | 27.1 | 5,434 | 404 |
| Housing Bank | 11.5 | 6.7 | 7.5 | 1,703 | 138 |
| Capital Bank | 9.4 | 5.0 | 6.5 | 900 | 113 |
| Bank al Etihad | 9.3 | 5.6 | 7.4 | 775 | 48 |
| Bank of Jordan | 3.9 | 2.5 | 2.8 | 675 | 41 |
| Cairo Amman Bank | 5.2 | 3.1 | 3.4 | 578 | 34 |
| Jordan Ahli Bank | 4.2 | 2.3 | 2.9 | 461 | 18 |
| Jordan Kuwait Bank | 4.8 | 2.9 | 3.2 | 659 | 16 |

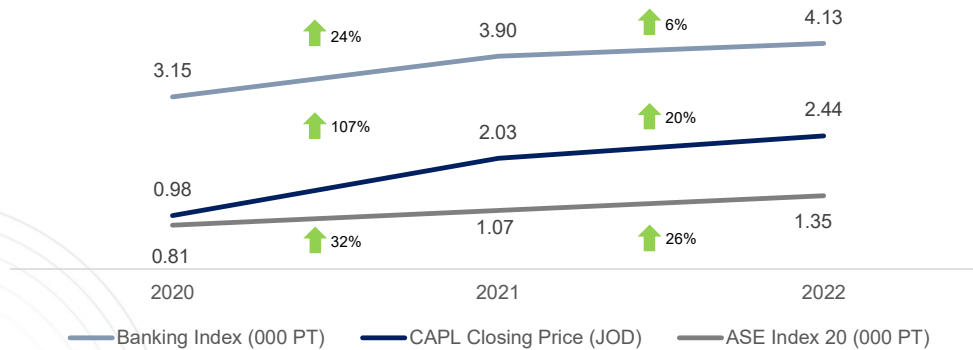
¹ USD billions.
² USD millions.

Capital Bank Stock

- **Listed on:** Amman Stock Exchange (ASE).
- **Symbol:** CAPL
- **ISIN:** JO1101711017
- **Subscribed Shares:** 263,037,121
- **Free Float:** 21.8%
- **Share Turnover*:** 10.57%

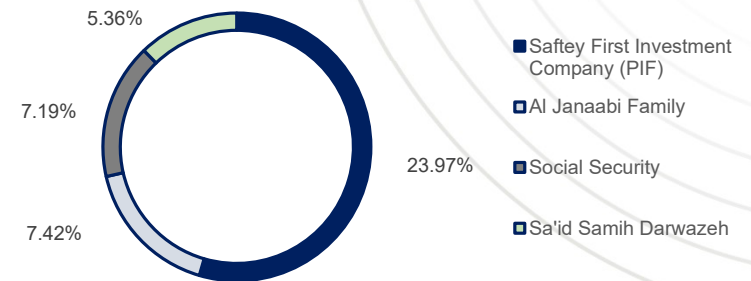
The **average closing price** of the share for year 2022 reached JOD 2.42 (USD 3.41) versus JOD 1.55 (USD 2.19 in 2021) in year 2021 – a **56% rise**.

Capital Bank Share vs Banking and ASE20 Index (Year End Closing Price)

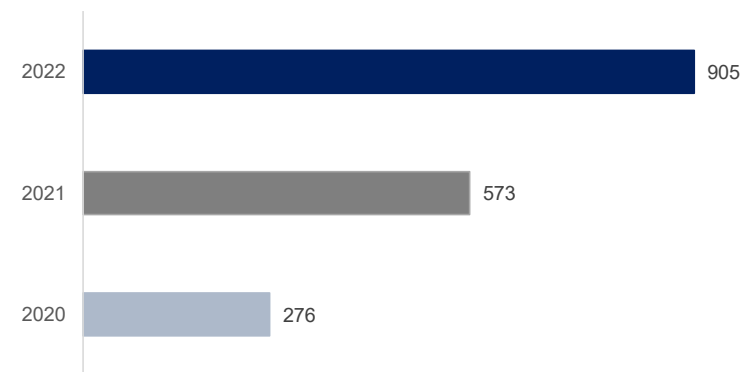


* Annual volume traded divided by number of outstanding shares.

Major Investors with 5% Ownership Or More (31.12.2022)

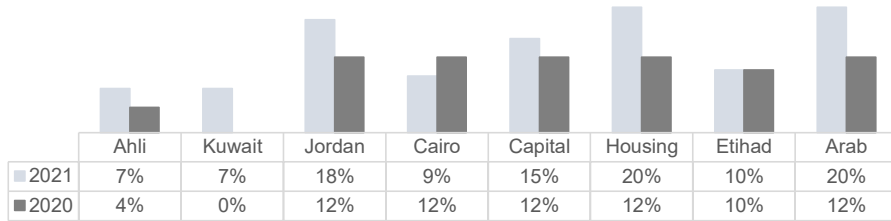


Market Cap in USD millions

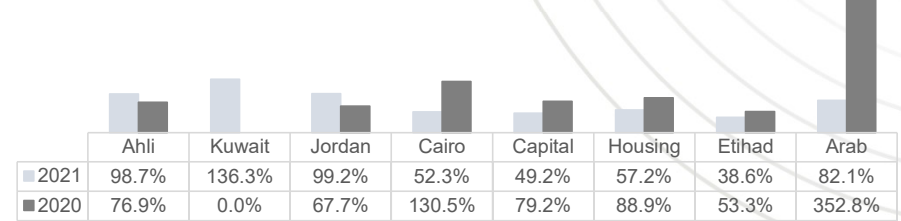


Capital Bank Stock – Versus Peers

Dividends as a Percentage of Capital



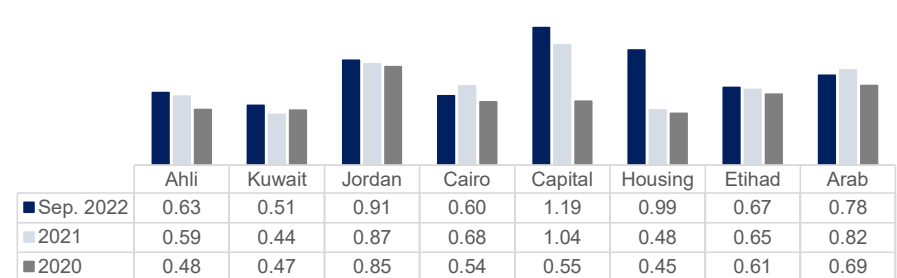
Dividend Pay-Out Ratio



Price to Earnings Ratio (P/E)



Price to Book Value Ratio (P/B)



Source: Amman Stock Exchange.

Enhancing Capital Base

- In February 2022, Capital bank Group bolstered its capital base with the issuance of a Tier 1 perpetual bond for **USD 100m**.
- In June 2022, a capital raise was completed through the Public Investment Fund (PIF) of Saudi Arabia. PIF is the world's 5th largest sovereign wealth fund, with AUM exceeding **USD 620m**.



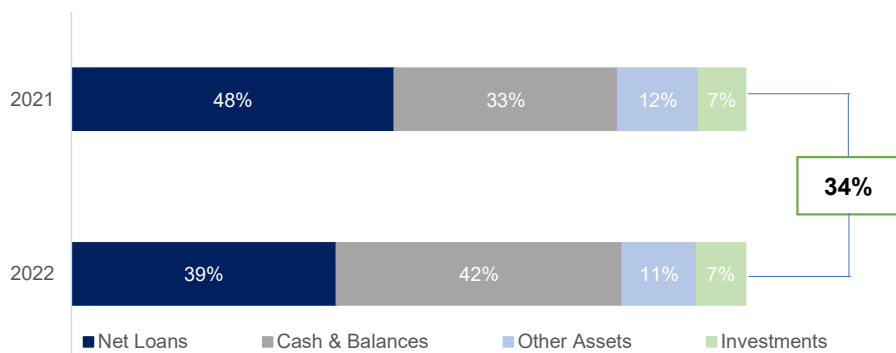
- Public Investment Fund became a strategic investor with **23.9%** through the issuance of **63 million** new shares.
- Subscription was at approximately **USD 185m** (through a private placement).
- Newly issued shares are at a premium of **USD 96 million** above par value.



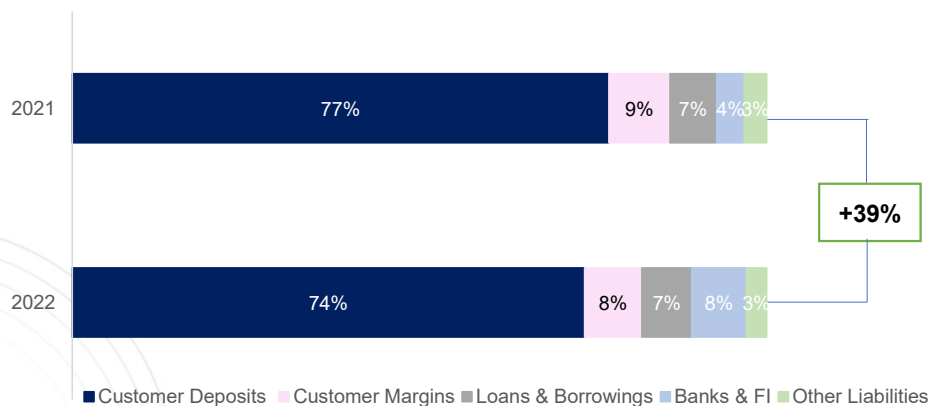
- Capital Bank issued a perpetual '**Tier1**' bond.
- Issuance was listed on **Nasdaq** Dubai's market.
- Coupon Rate was at **7%**.

National Bank of Iraq – A Snapshot

Assets Breakdown



Liabilities Breakdown



Key Income Statement Items

| | 2021 | 2022 |
|----------------------------------|------|------|
| Gross Operating Income | 57 | 75 |
| Total Operating Expenses | (32) | (40) |
| Net Operating Income | 25 | 35 |
| Provisions | (2) | (9) |
| One-off and Non Recurring Items* | - | (7) |
| Tax | (4) | (5) |
| Net Profit | 19 | 14 |

In USD Mn

Key Figures & Ratios

| | 2021 | 2022 |
|------------------------------|--------|--------|
| Total Assets | 1,236 | 1,656 |
| Net Credit Facilities | 592 | 651 |
| Total Deposits | 792 | 1,054 |
| Capital Adequacy | 24.5% | 20.8% |
| Net Interest Margin (Spread) | 6.16% | 6.74% |
| Efficiency Ratio | 56.1% | 53.6% |
| NPL Ratio | 2.5% | 2.6% |
| Coverage Ratio | 153.3% | 173.4% |

* Includes one-time provisions in addition to KSA branch and leasing company establishment costs.

SGBJ – The Acquisition

- By end of September 2022, Capital Bank **fully** completed the acquisition and merger of the assets and liabilities, and the integration of the processes and personnel of Société Générale de Banque Jordanie.
- The financial brokerage services provided by SGBJ Financial Brokerage Company was transferred to Capital Investments - the investment arm of Capital Bank Group, resulting in an increase in number of clients and **market share**.
- Additionally, Capital Bank added a **new revenue stream** to the Group by acquiring SGBJ's Leasing company and was rebranded under the new name '**Capital Leasing**'.
- The acquisition **increased** Capital Bank Group's assets with an additional **USD 2.2 billion** whilst adding a **positive impact** as a result of the realised synergies.

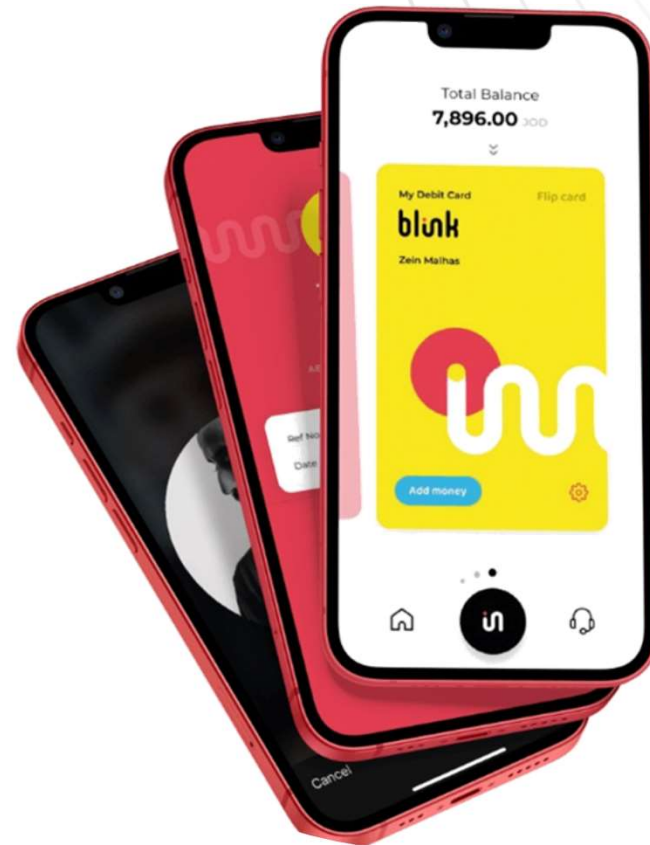


SOCIETE GENERALE
DE BANQUE - JORDANIE



Blink – The All Digital Neobank

- Launched in February 2022, Blink targets unbanked, underbanked millennials and Gen-Zs within the retail banking space in Jordan.
- Some of the services offered are digital onboarding, eKYC, virtual and physical debit and credit cards, payments and other daily banking digital services.
- First regionally to offer unsecured lending through an end-to-end digital lending capability.
- As of end of 2022; blink onboarded over 46K customers.



Digital Transformation – To Drive Sustainable Growth

Improved Self-Service Capabilities



- The launch of Capital Bank's mobile banking application resulted in high number of eligible clientele utilising the service – of which almost 100% digital adoption was achieved on Corporate and SME clients; with nearly 60% performing their daily transactions via the application.

Customer Centricity & Experience



- Centralised customer communication over the mobile application to ensure updated, important and relevant information is being commuted across all channels in real time.
- Engaged Capital Bank's customers into digital gamification within the application.

Enhanced Efficiency & Productivity



- Capital Bank has introduced more than 17 new digital services during the year, and is using multiple payment methods (locally and internationally) enhancing efficiency and productivity to both the client and the Bank.

Ecosystem and Partnerships



- In 2022 Capital Bank introduced a seamless integration with Capital Investments to easily link customers' bank accounts at Capital Bank to their investment portfolios at Capital Investments within the application.
- The application has also been integrated with Jordan Government's digital service 'SANAD' linking them to over 100 services provided by the Government.

Innovation in Payments



- Capital Bank's Point of Sale devices are distributed amongst a high number of merchants, resulting in a significant growth in card usage and NFC transactions.
- Contactless NFC payments have been introduced to Android users using **any** of Capital Bank's cards to be used on **any** payment point device that accepts NFC.

Increased Digital Adoption



- Capital Bank has witnessed a positive experience evident by the sustainable growth in daily digital banking transactions and the increasing number of customer logins.

Group Guidance

Medium / Long Term Guidance – 2026

| | |
|-------------------------|---|
| Total Assets | CAGR to be higher than 10%. |
| Cost to income Ratio | To be less than 40%. |
| Capital Adequacy | To exceed 14.5%. |
| Return on Equity Ratio | To surpass 14.5% on the consolidated level. |
| Dividends Pay-out Ratio | To range between 40% - 50% of net income. |

Capital Bank of Jordan – Credit Rating

MOODY'S

| Moody's as of November 2022 | Current | Outlook |
|--|---------|----------|
| LT Counterparty Risk Rating (Foreign) | Ba3 | |
| LT Counterparty Risk Rating (Domestic) | Ba3 | |
| ST Counterparty Risk Rating (Foreign) | NP | |
| ST Counterparty Risk Rating (Domestic) | NP | |
| LT Bank Deposits (Foreign) | B1 | Positive |
| LT Bank Deposits (Domestic) | B1 | Positive |
| ST Bank Deposits (Foreign) | NP | |
| ST Bank Deposits (Domestic) | NP | |
| LT Counterparty Risk Assessment | Ba3(cr) | |
| ST Counterparty Risk Assessment | NP(cr) | |
| Baseline Credit Assessment | b1 | |
| Adjusted Baseline Credit Assessment | b1 | |

CAPITAL
Intelligence

| Capital Intelligence as of 15.12.2022 | Current | Outlook |
|---------------------------------------|---------|----------|
| Core Financial Strength | bb | |
| LT Currency (Foreign) | B+ | Positive |
| ST Currency (Foreign) | B | Positive |
| Bank Standalone – BSR | b+ | Stable |

ESG – Awareness and Approach

ENVIRONMENTAL

SOCIAL

GOVERNANCE

- Capital Bank implements a regular Environmental & Social ('E&S') performance assessment through an E&S board-approved policy that is based on IFC standards.
- The bank has fully integrated the E&S procedures pertaining to categorisation, assessment and monitoring into the credit approval system.
- Designated credit/front office staff members have received adequate E&S training through the IFC E-learning platform to enable them to report any E&S risk as part of their standard processing of transactions.
- According to Capital Bank's E&S policy, Capital Bank categorises its transactions based on exposure to E&S risk sectors, performs an analysis for relevant transactions to assess the identified risks, mitigates and manages risks associated to those transactions by identifying the problems and designing adequate solutions using IFC Standards.
- Capital Bank also monitors the E&S performance of clients through staff annual site visits and questionnaires.
- Capital Bank takes active measures to reduce its environment footprint, through implementing waste, paper and plastic recycling in partnership with local NGOs such as collecting and recycling plastic bottle caps (under the Green Wheelz Initiative) and used paper (in cooperation with Princess Alia Foundation).
- Capital Bank is in the process of preparing a full sustainability report in cooperation with EY and will be accredited by GRI; to be completed by H1 of 2023.

ESG – Awareness and Approach

ENVIRONMENTAL

SOCIAL

GOVERNANCE

- In 2022, Capital Bank continued its commitment to support pressing national issues, especially in the fields of education and socio-economic development to sponsor the academic and skill enhancement programmes geared towards disadvantaged students from around Jordan. Capital Bank extended its partnership with the following NGOs and Civil Society organisations:
 - Queen Rania Foundation.
 - Elia Nuqul Foundation.
 - Loyac Jordan for Youth Employability.
 - Injaz for Education & Entrepreneurship.
 - Eywa' Centre for Special Education.
 - AL Bunayyat Centre for Special Education.
- Capital Bank also launched an Employee Educational Grant programme, whereby it covers the educational fees of selected employees' siblings, based on a set criteria.
- Capital Bank continues to support socio-economic development targeting under-privileged members in the society in partnership with entities, some of which being:
 - The Jordanian Hashemite Fund for Human Development.
 - Orphan Support Association – Mafrag.
 - Aman Fund for Aman Fund for the Future of Orphans.
 - The Crown Prince Foundation
- Believing in the power of sport as a catalyst to the young generation, Capital Bank supported entities / activities such as the Basketball Federation and the Basketball University League, football clubs and tournaments across Jordan and Seven Mountains Initiative.



Section 2

Corporate Governance

capital
b a n k

Creditable Board of Directors



H.E. Mr. Bassem Al-Salem
Chairman, Non-Executive

- One of the founders of the Bank. Appointed as Chairman of the Board in 2010.
- Previously served as the Jordanian Minister of Labor and Minister of Finance and was a member of the Jordanian Senate.
- Served on the boards of several prominent private and publicly listed companies, including the Association of Banks in Jordan and the Social Security Corporation.

Composition Stats

- All members are non-executive.
- **4 out of 13** members are independent.

| Name | Appointment | Role | Experience |
|---|-------------|---------------|---------------------------------------|
| H.E. Bassem Khalil Al-Salem | 2010 | Chairman | Masters > 25 years experience |
| H.E. Said Samih Darwazah | 2021 | Vice Chairman | Masters >25 years experience |
| Social Security Corporation Represented by Shaden Ziyad 'Darwish ALHaji' | 2009 | Member | Undergraduate >15 years experience |
| Hotaf Investment Company Represented by Mr. 'Mohammed Ali' Khaldoun Al-Husry | 2009 | Member | Masters >25 years experience |
| Investments & Integrated Industries Representing Omar Mohamed Shahrour | 2009 | Member | Masters >25 years experience |
| Al-Jadara Company for Real Estate Investment Represented by Sultan Bin Mohammed Al-Seif | 2009 | Member | Undergraduate >15 years experience |
| Al-Khalil Company for Investments Represented by Khalil Hatem Al-Salem | 2009 | Member | Undergraduate >15 years experience |
| Mohamad Hasan AlHaj Hasan | 2017 | Independent | Masters >15 years experience |
| Khalid Walid Nabils | 2017 | Independent | Masters >20 years experience |
| Yousef A.Y. Ensour | 2021 | Independent | Undergraduate >20 years experience |
| H.E. Abubaker Siddeq AlKhoori | 2021 | Independent | Undergraduate >20 years experience |
| The Safety First Investment Company - PIF Represented by Muteb Bin Mohammad Alshathri | 2022 | Member | Masters > 15 years experience |
| The Safety First Investment Company - PIF Represented by Lamya Mohammed AlFozan | 2022 | Member | Masters > 15 years experience |

Highly Experienced Management Team



Mr. Dawod Al Ghouli
Group CEO

- Appointed in March 2020.
- Over 26 years of extensive experience in financial and strategic planning, investments and financial restructuring.
- Served on the board of several reputable institutions across the MENA region.
- Regional and global investment and financial institutions.

| Name | Position | Joined |
|---------------------|--|--------|
| BUSINESS | | |
| Nadim Abawat | Group Deputy CEO, International | 2022 |
| Linda Al Tarazi | Group Chief Transformation Officer | 2022 |
| Ayman Abu-Dhaim | CEO, National Bank of Iraq | 2011 |
| Marwan Haddad | Group Investments CEO | 2021 |
| Yasser Kleib | Group Chief Institutional Banking Officer | 2004 |
| Mohammad Othman | Group Chief Consumer Banking Officer | 2020 |
| Rami Al Khuffash | Group Chief Investment and Treasury Officer | 2022 |
| Ali Abu Swai | Group Chief Treasurer | 1997 |
| Zein Malhas | CEO, Blink | 2018 |
| CONTROL | | |
| Samer Al-Aloul | Group Chief Banking Officer | 2021 |
| Rafat Khalil | Group Chief Audit Executive | 2007 |
| Falah Kokash | Group Chief Risk Officer | 2012 |
| Manar Aabidi | Group Chief Credit Officer | 2018 |
| Munis Haddadin | Group Chief Compliance Officer | 2021 |
| SUPPORT | | |
| Izzidin Abu Salameh | Group Chief Operating Officer | 2021 |
| Manar Al Nsour | Group Chief Financial Officer | 2001 |
| Mohammed Mu'az | Group Chief Legal Counsel | 2003 |
| Haya Abuata | Group Chief Human Resources Officer | 2011 |
| Touleen M. Barto | Group Chief Marketing and Corporate Communications Officer | 2021 |

Gender



68%



32%

Education

Master

40%

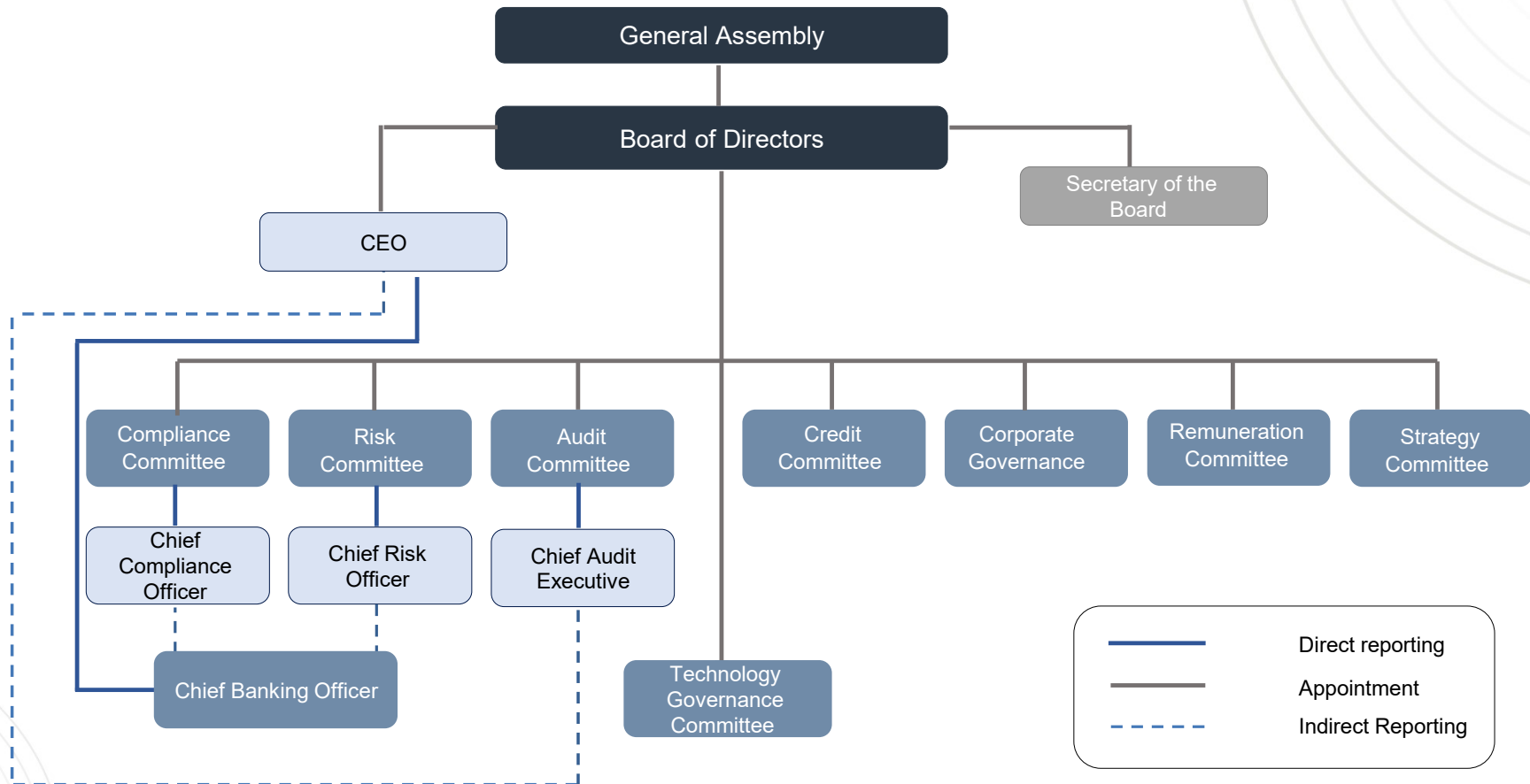
Bachelor's

60%

Average Experience

> **21**
Years

Solid Governance and Decision Making





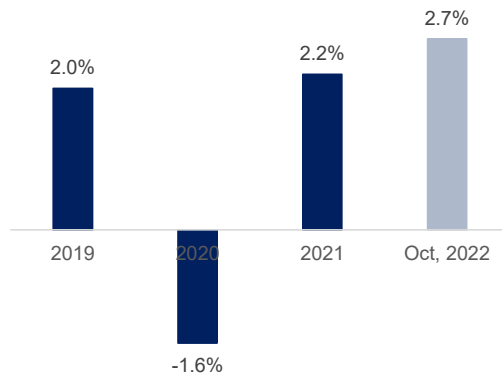
Section 3

Macroeconomic Developments and Banking Sector Highlights

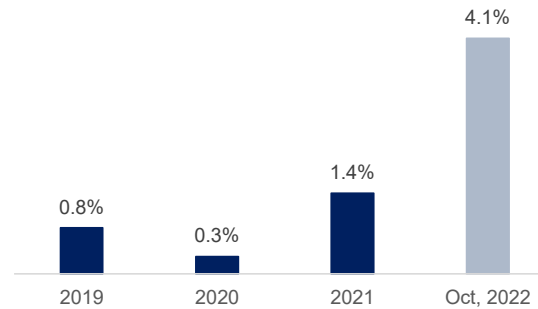
capital
b a n k

Jordanian Economy Highlights

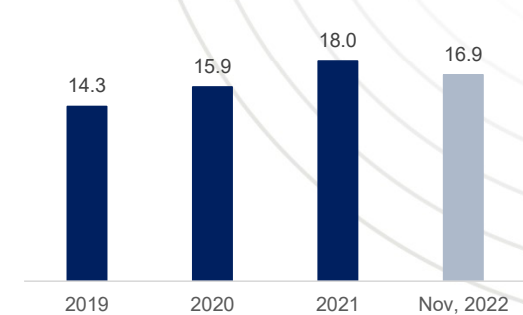
Real GDP Growth Rate



Inflation Rate



Foreign Currency Reserves (USD Bn)¹



Jordan established a track record of fiscal reform implementation and prudence (backed by the IMF) which will likely contribute to a further narrowing of its fiscal deficit and a decline in government debt over the next few years.

The annual inflation rate in Jordan reached 4.1% in October of 2022. Upward pressure came mostly from prices of housing and utilities, notably fuels and electricity. Financial challenges in the electricity sector are exacerbating fiscal pressures as subsidies have increased considerably on the back of high international commodity prices.

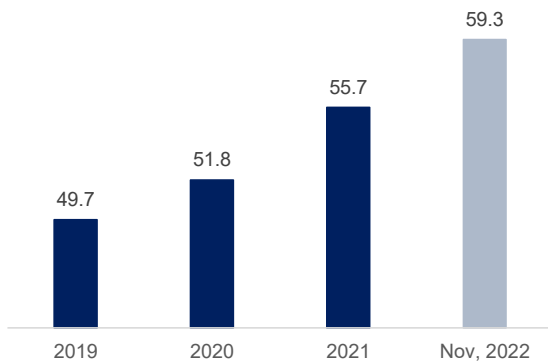
Foreign Currency Reserves reached USD 16.9 billion – a decrease from year end of 2021 which amounted to USD 18 billion – however remains higher than the average of USD 16 billion between the years 2019 to 2021.

¹ Includes gold and SDRs.

Source: Central Bank of Jordan, and the International Monetary Fund (IMF).

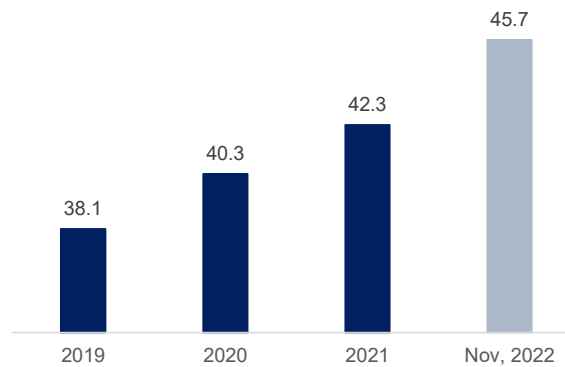
Jordanian Banking Sector

Total Bank Deposits (USD Bn)



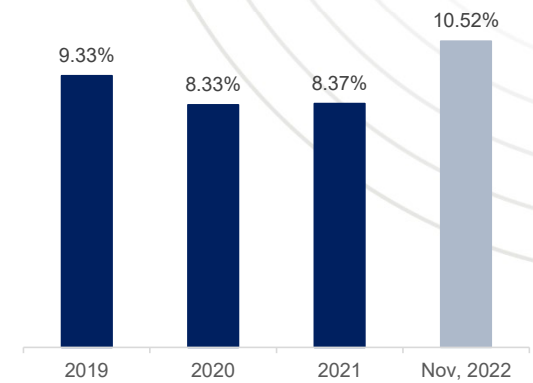
Standing at USD 59.3 billion, Total Bank Deposits witnessed an increasing trend throughout the years.

Banks Total Loans (USD Bn)



At USD 45.7 billion, total loans increased by 8% versus the previous year, with Loan to Deposit ratio reaching 77.1% in comparison to 76.9% in 2021.

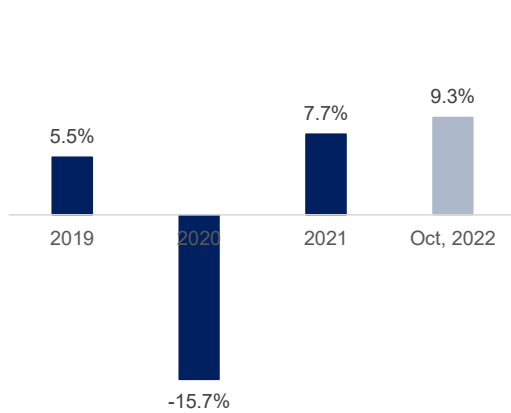
Prime Lending Rate



The Prime Lending Rate for banks stood at 10.52% as of November 2022.

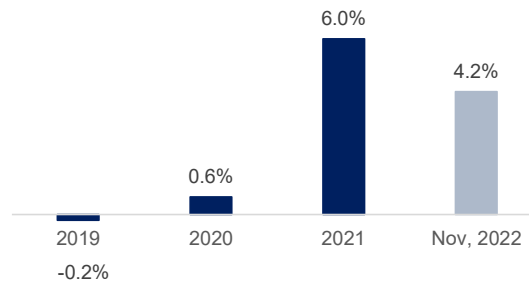
Iraqi Economy Highlights

Real GDP Growth Rate



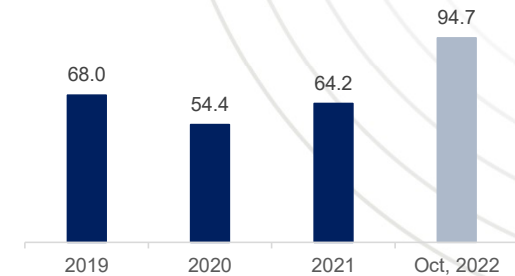
The Government's revenues are dominated by oil exports; thus Iraq's economy has been rebounding driven by the rising oil output and a post-pandemic recovery in non-oil sector.

Inflation Rate



Inflation remained elevated during the 11 months of 2022 fueled by rising energy prices, demand pressures and high global commodity prices due to supply side disruptions.

Foreign Currency Reserves (USD Bn)



Record oil exports in conjunction with high oil prices have brought in record oil revenues for the Iraqi government and pushed international reserves to their highest levels in more than two decades. Additionally, in May the Central Bank of Iraq increased its gold reserves by 35%.

Disclaimer

Capital Bank of Jordan ("Capital Bank") has taken reasonable measures that the information and data it presents on the Investor's Presentation on this website is accurate and current. However, Capital Bank makes no express or implied warranty regarding the accuracy, adequacy, usefulness, reliability and the completeness of the information or data provided in the Investor's Presentation, which may have been provided by third parties or otherwise. Capital Bank hereby expressly disclaims all legal liability and responsibility to persons or entities that use or access this Investor's Presentation and its content, based on their reliance on any information or data that is available through the Investor's Presentation.

The content of the Investor's Presentation is not designed or intended to provide any advice or recommendation to investors, investment institutions, financial institutions or any persons or entities that use or access this Investor's Presentation. The information provided in the Investor's Presentation is not designed or intended to address the particular needs of any investor, investment institution, or any persons or entities that use or access this Investor's Presentation and its content.

Before acting based on any information provided herein, the reader of this Investor's Presentation should consider the appropriateness of the information and should also seek independent professional advice.

Reference to any specific commercial product, process, or service by trade name, trademark, manufacturer, or otherwise does not constitute an endorsement, a recommendation, or a favoring by Capital Bank.

The Investor's Presentation may contain forward-looking statements or expressions including statements regarding Capital Bank's intent, belief or current expectations. Readers are cautioned not to place undue reliance on these forward-looking statements or expressions. Capital Bank does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events. While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner.

Capital Bank accepts no responsibility or liability whatsoever for any losses or damages, including consequential losses and damages, suffered directly or indirectly by any person who uses or accesses the information in the Investor's Presentation, including without limitation, loss of profits, resulting from any investment or divestment made or any change to an investor's financial position which is made as a consequence of the reader's use of the information in this Investor's Presentation.

This Disclaimer and its terms is an extension to the Terms and Conditions provided by Capital Bank to address the use of Capital Bank's Website.

Address | AMMAN

Sulieyman Nabulsi Street, Building 26
Boulevard, Abdali
Amman 11194, Jordan
P.O.BOX 940982
Tel: +962 6 510 02 00
Email: info@capitalbank.jo

Address | DUBAI

Dubai International Financial Centre (DIFC), Unit
Office 2102, Level 21, Index Tower
Dubai, UAE
P.O.BOX 506936
Tel: +971 4 316 1900
Email: info@capitalinv.com

Address | BAGHDAD

Al Sa'doun Street (Near Al Ferdaws Circle)
Baghdad, Iraq
P.O.BOX 35106
Tel: +964 780 777 7444
Email: info@capitalinv.com



facebook.com/CapitalBankJo



twitter.com/CapitalBankJo



instagram.com/CapitalBankJo



linkedin.com/company/capital-bank-of-jordan/

